

Payson RE Market Check 2008

Sales

For 2008, in Payson (not outlying areas), through our MLS
-186 site-built homes sold

- prices ranged from \$45,000 to over 2 million
- 4 sold under \$100,000
- 12 sold between \$100,000 and \$149,900
- 35 between \$150,000 and \$199,900
- 28 between \$200,000 and \$249,900
- 38 between \$250,000 and \$299,900
- 17 between \$300,000 and \$349,900
- 11 between \$350,000 and \$399,900
- 11 in the \$400,000s
- 8 over \$500,000
- 4 over \$700,000
- 2 over \$800,000
- 4 over \$900,000
- 3 over 1 million
- 1 over 2 million

Sold prices were, on average,
well below asking prices

The majority (131) of these sold in the Payson NE or NW areas.
The average Days on Market was 182- varying widely

There were 38 Manufactured homes sold in Payson through our MLS in 2008
prices ranged from \$75,000 to \$245,000
average Days on Market was 200

In our whole MLS, including all outlying areas, 551 properties sold in 2008

Rentals

The rental market has been good for most of 2008
but it HAS slowed down as the year progressed.

There are more rentals on the market in Payson than ever
and there are more vacant rental properties



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